

# ELEPHANT HUNTING in ARIZONA



**Bell Copper**  
CORPORATION TSX.V: BCU

JULY 2020

# CAUTIONARY STATEMENT

This presentation contains forward-looking statements under Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the development potential and timetable of the projects; the Company's ability to raise additional funds as necessary; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future development and exploration; success of exploration activities; mining or processing issues; and environmental risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements except in accordance with applicable securities laws. Any mineralization shown in pictures is from selected intervals, and not necessarily representative or indicative of the mineralization hosted on the Perseverance property.

## Qualified Person

Dr. Timothy Marsh, PhD., P. Eng., CEO, President, and Director of the Company and a qualified person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical content in this presentation.

## Footnote 1

There is no certainty that the drilling to be conducted in this exploration program will result in the identification of rocks that might eventually become a mineral resource.

# MANAGEMENT



## **Dr. Timothy Marsh, Ph.D. P.Eng. President, CEO & Director**

30+ years experience including Chief Geologist of Resolution Copper Company (a Rio Tinto Company), Kennecott Minerals Company on the Cortez Joint Venture in Nevada, AMT International (Manager of Exploration and Geology). B.Sc. Geological Engineering from Colorado School of Mines, and a Doctorate of Philosophy in "Ore Deposits and Exploration" from Stanford University.



## **W. Glen Zinn - Director**

Mr Zinn has +45 years of mining industry experience in senior executive positions including; Former VP Corporate Development, Hecla Mining Company, Former Chief Geophysicist for Union Oil/Molycorp & was the former Chairman, CEO, and President of Bell Copper Corporation. He also was a Member of the National Strategic Materials and Minerals Program Advisory Committee under Ronald Reagan. Mr Zinn has received Postgraduate certificates from MIT, Stanford, and Northwestern University, BS Michigan College of Mining & Technology – Geol. Eng. + Geophysics.

## **Annie Storey, CA, BBA - CFO, Corporate Secretary**

Over 25 year career in accounting, auditing, financial reporting and corporate services for Canadian and US public and private companies operating around the world in mining, oil and gas, technology, entertainment, manufacturing, real estate and biotechnology. Proficiency in IFRS, US GAAP, and ASPE accounting standards.

## **Jonathan Godbe – Director**

Every Godbe generation has been represented in the mining industry since the 1870's. Jonathan Godbe started in the drilling industry at the age of 16, working in the field as a driller's helper with one of the largest drilling supply companies in the business. He worked his way up to become one of the top-producing Outside Drilling Sales Representatives for the Company. For the last 15 years. Jonathan has worked along side John Sr. at Godbe Drilling and is the VP of Operations.

**Bell Copper is Focused on the Identification, Exploration and Discovery of large copper deposits located in an area that has produced 10% of the world's copper... Arizona.**

**The Company is led by Dr. Tim Marsh, former Chief Geologist at Resolution Copper and renowned authority on copper porphyry exploration.**



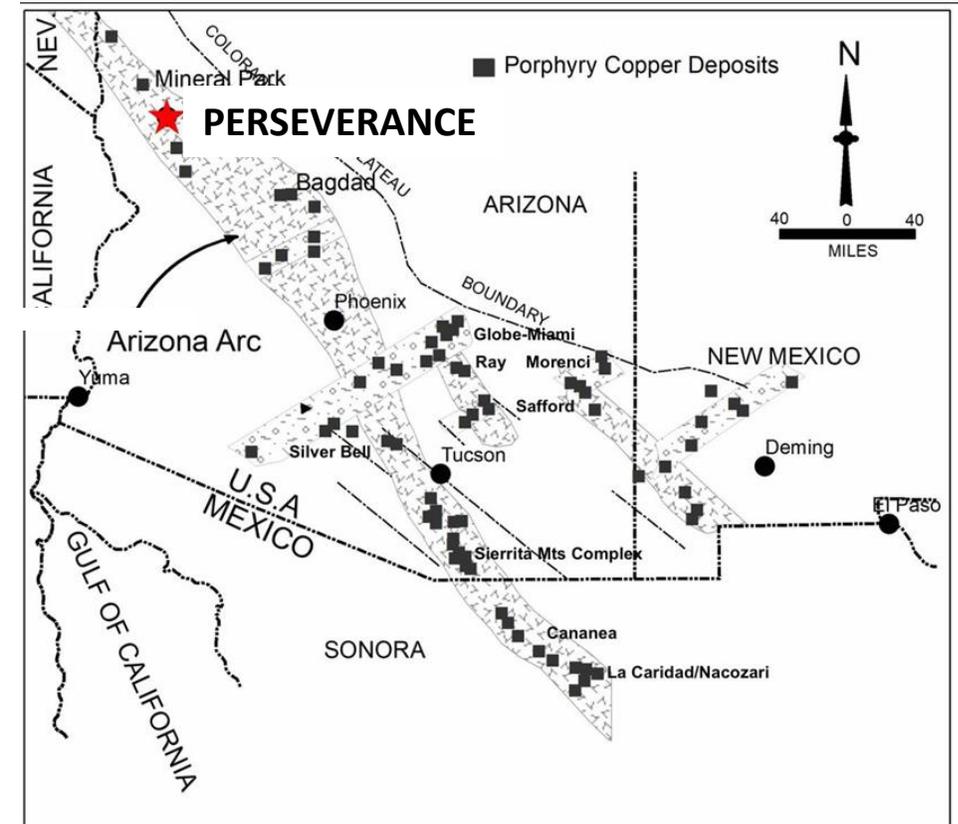
Trading symbol	TSXV: BCU
Shares	80,045,633
Warrants	8,694,000
Options	5,169,745
Fully Diluted	93,909,378
Director/insider ownership	+/- 36%

Shares outstanding and chart as of June 29 2020

# ARIZONA – ELEPHANT COUNTRY

Arizona has produced 10% of the world's copper, yet has been under explored for +30 years

- Historical production primarily from supergene-enriched deposits. Most located along the Arizona Volcanic Arc and on-trend with other significant Arizona porphyry copper deposits
- **Many Arizona deposits were emplaced along major north-easterly structures, then tectonically dismembered and transported by low-angle faults**
- On this trend, Rio Tinto's RESOLUTION is one of the largest and highest grade copper deposits in the world
  - **Bell Copper CEO, Dr. Tim Marsh, former Chief Geologist at Resolution**



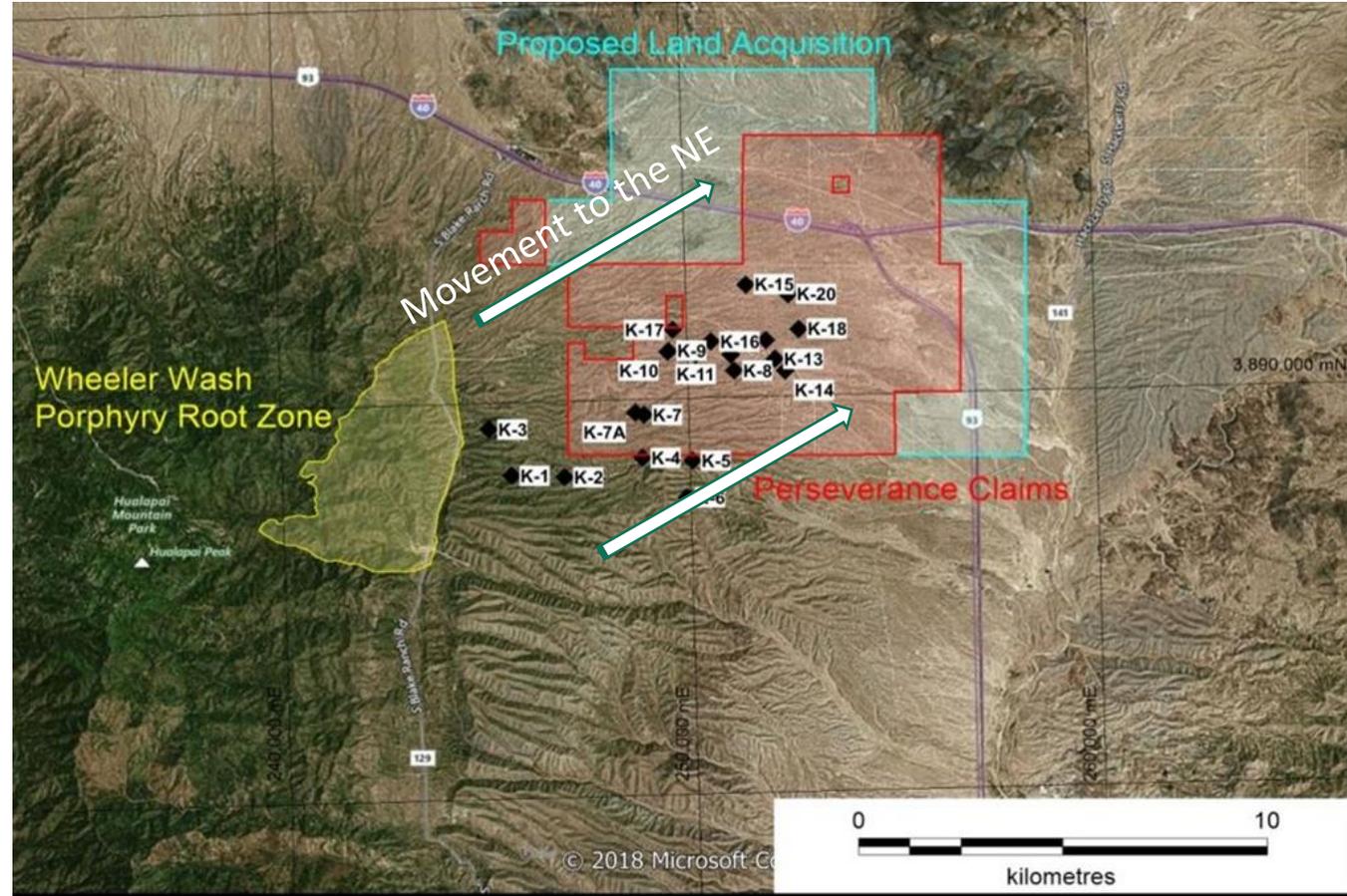
# PERSEVERANCE PROJECT- Poised for Discovery of an Outsized High Grade Copper Porphyry Deposit in Arizona

Approx. 9+ km WSW of Perseverance, sits a unique 15sq Km surface exposure of the root zone from the original porphyry system

- Root zone regarded as highly prospective porphyry copper target 1959 (Bear Creek) through 1991 (Santa Fe)
- More than 50 holes drilled, thought to be a “failed” porphyry copper system

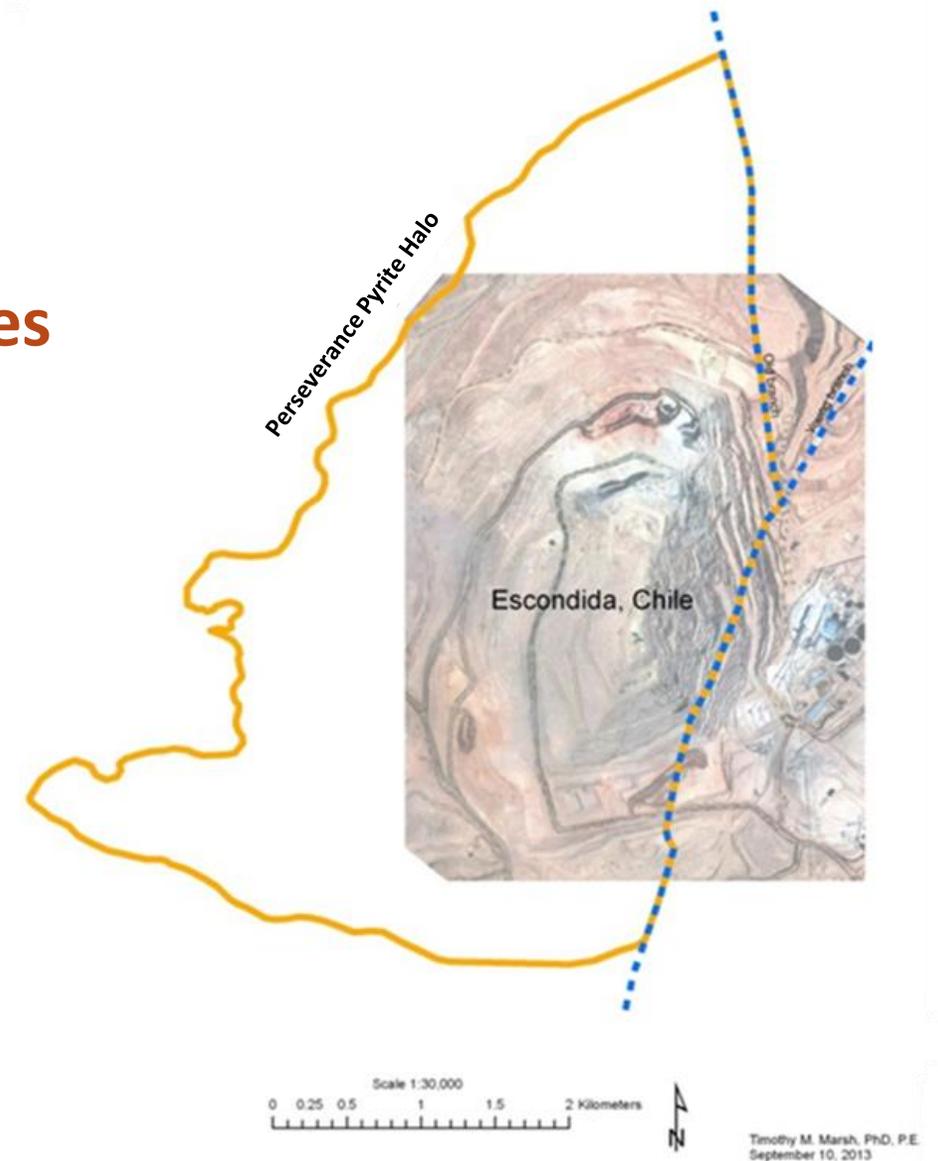
Bell Copper CEO Dr. Tim Marsh, recognized it as the root zone of a truncated porphyry in 1997

- Joins Bell Copper in 2005 and begins exploring for the mineral rich hanging wall



# PERSEVERANCE - SIZE OF THE PRIZE

- **Unique surface exposure of the system root zone (3 km X 5 km) +9 km to the west provides strong indication of a large target size**
  - PERSEVERANCE pyrite halo 3 km x 5 km
  - Escondida pyrite halo 2.5 km x 4.5 km
- PERSEVERANCE Footwall Quartz-Magnetite Stockwork 4.3 km<sup>2</sup>
- Hangingwall K-11, K-12 & K-20 copper zones 270 – 580 metres thick
- **Perseverance Target 5.5 billion tonnes**



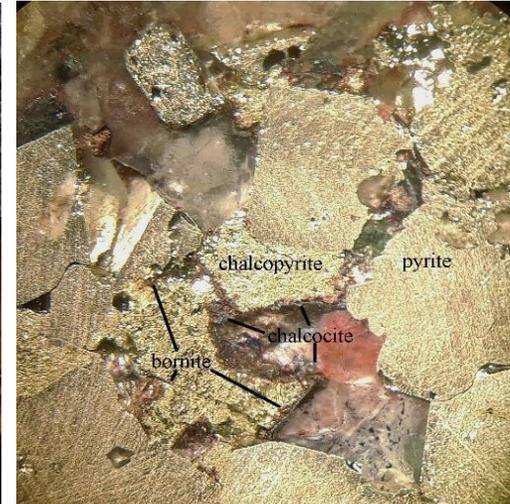
# GIANT PORPHYRY SYSTEMS (worlds largest metal deposits)

Porphyry System	Pyrite Shell (km)	Tonnage	Cu%	Mo %
<b>PERSEVERANCE</b>	<b>5 x 3</b>	????	????	????
Escondida	4.5 x 2.5	11.1 billion	0.77	0.01
Chuquicamata	4.3 x 3	12.5 billion	1.2	0.04
Los Bronces	2 x 0.7	5 billion	1.0	0.02
Bingham	4 x 3.5	3.2 billion	0.88	0.05
Cananea	3.5 x 4	5.1 billion	0.45	0.002
Collahuasi	4 x 6	2.9 billion	0.81	0.03
Grasberg	1 x 1	4 billion	0.60	0.00
Morenci	5 x 8	6.5 billion	0.52	0.01
Teniente	1.5 x 2.7	20.0 billion	0.56	0.026
Oyu Tolgoi	2 x 0.6	4.7 billion	1.0	0.00
Resolution	1 x 3	1.6 billion	1.5	0.037



# PERSEVERANCE - DRILLING EVIDENCE INDICATES CLOSE PROXIMITY TO PORPHYRY

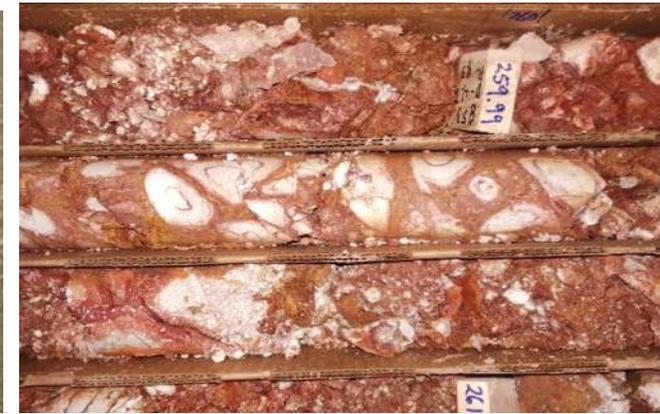
- **K-20 encounters the best mineralization to date indicating proximity to the targeted 2 km by 3 km Laramide porphyry buried beneath 200m to 400m of basin fill.**
- K-20 includes 700+ meters of anomalous copper minerals, comprising Chalcopyrite, Bornite, and Chalcocite.
- Chalcopyrite, bornite and chalcocite in drill core suggest potential for a hypogene enrichment zone with higher-than-average copper grades



\*Mineralization shown is from selected intervals, and not necessarily representative or indicative of the mineralization hosted on the Perseverance property

# PERSEVERANCE - LEACHED CAP

- **Nearly 150 meters of leached capping in K-19 demonstrate the scale of supergene oxidation and potential for enrichment**
- Chrysocolla in K-19 supports the concept that supergene leaching and copper enrichment operated at Perseverance, and that a copper shell could be present nearby
- Groundwater (K-20, 210m below surface in gravel) carries 1500 ppm  $\text{SO}_4$ , 190 ppb Cu, 120 ppb Mo, 8 ppm F, and 370 ppb As at 7.7 pH
- Gold grains in K-20 having ornately etched surfaces suggest liberation from sulfide veins without post-oxidation transport
- Together these features suggest proximity to major porphyry leaking As, Au, Cu, F, Mo and S from its leached cap

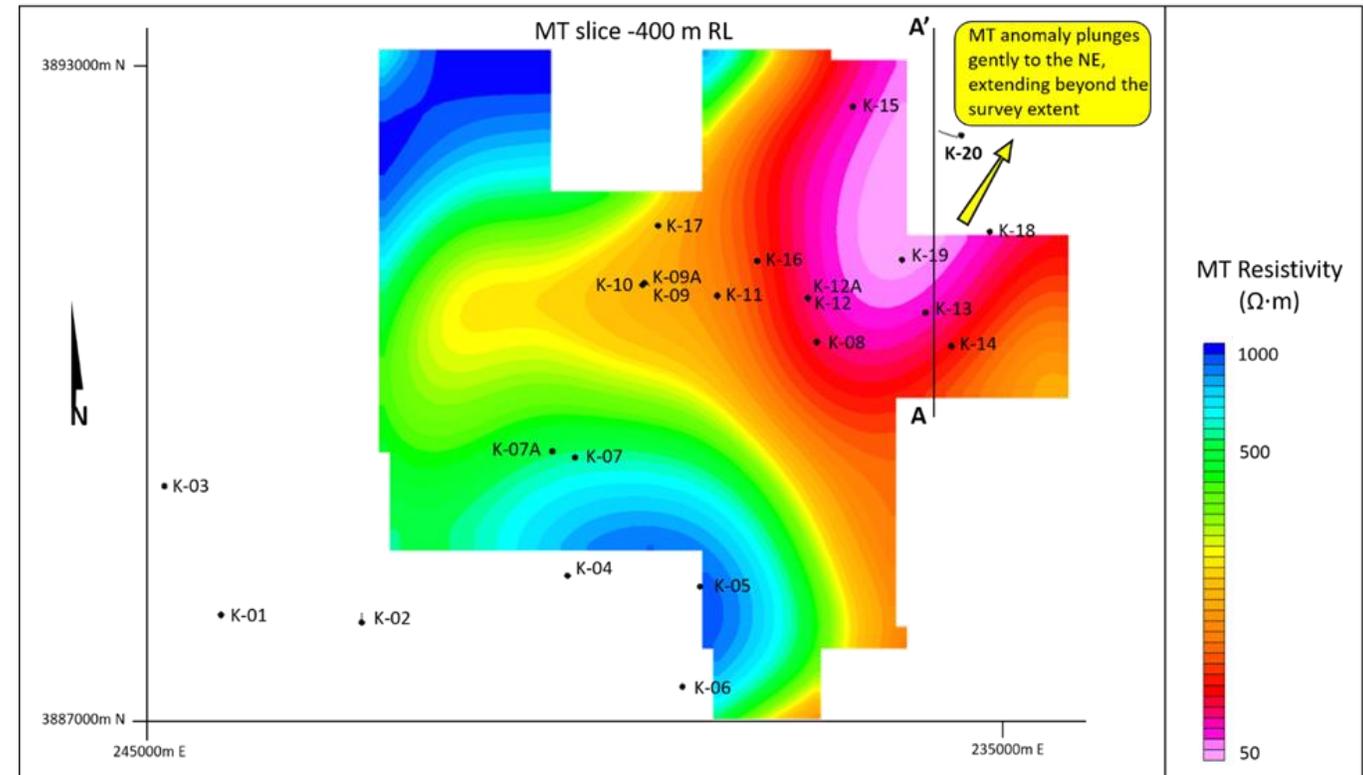


# PERSEVERANCE - MAGNETO-TELLURIC ANOMALY

**Deep magneto-telluric (MT) conductor identified by previous JV partner - Open to the north east**

- **Similar conductors known to be associated with large porphyry copper deposits such as Bingham Canyon and Resolution**

- 1<sup>st</sup> quarter 2020, an MT survey was performed on a small subset of the Perseverance mineral property surrounding K-20
- A larger MT survey covering the full extent of the property is to be performed during the 2<sup>nd</sup> half of 2020
- Core drilling to Follow



# PERSEVERANCE JOINT VENTURE/EARN IN

On August 27 2018, Bell Copper entered into an Earn-In/JV on the Perseverance porphyry copper project with Cordoba Minerals. Cordoba is 72% owned by High Power Exploration (“HPX”), a private company led by Co-Chairman and CEO Robert Friedland. Cordoba has the option to earn up to 80% of the project with C\$17,300,000 in project expenditures.

Earn-In Schedule	Spending Commitment	
✓ Initial Commitment	C\$200,000 private placement in Bell Copper and C\$300,000 to complete drill hole K-20	Completed
✓ Phase 1	C\$1M before April 24 2020 to earn 25% interest	Completed
Phase 2	Additional C\$3M before April 24 2022 for 51% interest	
Phase 3	Additional C\$3M before April 24 2024 for 70% interest	
Phase 4	Additional C\$10M before April 24 2026 for 80% interest	

# MORE ELEPHANTS TO BE FOUND IN ARIZONA?

**We Believe so.**

**Dr Marsh has 30+ years of global porphyry exploration experience, much of it looking at rocks in Arizona.**

**Bell Copper is currently evaluating multiple porphyry exploration projects for potential acquisition and exploration in 2020.**



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*Poised for Discovery*

# SUMMARY

- Exceptional and proven exploration-oriented leadership with experience & high project familiarity among copper producing Majors.
- **PERSEVERANCE PROJECT-** Opportunity for Discovery of an Outsized High-Grade Copper Porphyry Deposit in Arizona.
  - K-20 drilling demonstrates hypogene enrichment similar to Resolution. Has the potential to produce a similar grade deposit at Perseverance but at shallower depths.
  - 1st quarter 2020, MT survey performed on a small subset of the Perseverance property surrounding drillhole K-20.
  - Larger MT survey covering the full extent of the property to be performed during the 2<sup>nd</sup> half of 2020
  - Core drilling to follow
- **Currently evaluating multiple Porphyry exploration targets for acquisition and exploration in 2<sup>nd</sup> half 2020**



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